

*December 2009*

*Frankfort: 20635 Abbey Woods Court, Frankfort, IL 60423 (708) 479-3230  
Bloomington: 1003 Martin Luther King Drive, Bloomington, IL 61701 (309) 827-6026*

**Disregarded Entities**

The IRS is issuing temporary regulations to clarify that a single-owner eligible entity that is disregarded as an entity separate from its owner for any purpose, but regarded as a separate entity for certain excise tax purposes, is treated as a corporation for tax administration purposes related to those excise taxes. These regulations include changes to the tax liability rule for disregarded entities with respect to employment taxes. The regulations affect disregarded entities in general and particularly disregarded entities that pay or pay over certain federal excise taxes or that are required to be registered by the IRS.

For more information please contact Popovits & Robinson at 708/479-3230.

This publication is for the general information of clients and friends of Popovits & Robinson. It does not provide legal advice for any specific matter. Popovits & Robinson excludes all liability with respect to any part of this document, including without limitation, any errors or omissions.